

company who does not own ten shares of the capital stock of the same.

Vote of stock-
holders.

SEC. 5. That in all elections, and upon all votes taken in any meeting of the stockholders upon any by-laws or any affairs of the company, each share of stock shall be entitled to one vote; any stockholder may vote by proxy, and proxies may be verified in such manner as the by-laws may prescribe.

Injury to prop-
erty.

SEC. 6. That if any person or persons shall negligently or wilfully, by any means whatsoever, injure or destroy any conduit, pipe, cock, machine, building or structure of any kind whatsoever, or anything appertaining to the works of said company, the person so offending shall forfeit and pay to the said company double the amount of said damages sustained by such injury; and the same may be recovered in the Superior Court of New Hanover county, and shall, moreover, be subject to indictment in said county, and upon conviction shall be fined and imprisoned at the discretion of the court.

Penalty.

Borrowing mon-
ey and issuing
bonds.

SEC. 7. That said company may borrow money and may issue therefor such bonds or other evidences of debt, and at such rate of interest, as said company may authorize.

Repealing clause.

SEC. 8. That all laws and clauses of laws coming in conflict with or repugnant to this act be and are hereby repealed.

When to be in
force.

SEC. 9. That this act shall go into effect from and after its ratification.

Ratified the 11th day of February, 1873.